



Loan Charge Update - Personal Statement  
Individual facing the Loan Charge - Form 2(a)

**Loan scheme(s) used / operator(s)**

Hamilton, K2, Lighthouse, Cirrus, Hyrax all via Peak Performance

**Approximate liability in £ (nearest £5K)**

£621,157

**Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)**

**If your loan has been subject to recall demands :**

**Who is demanding repayment ?**

**How many months/years using loan arrangements**

**And for how much in £**

2010 until 2016

**Report of any action to date by and latest communication from HMRC**

Receipt of APN's, latest communication from HMRC has been 3 x phone, approx. on a 6 monthly basis

**The personal impact (financially and in other ways) so far**

I am seventy years old and retired. I live off my state and modest personal pension. I have no other means of income and therefore will not be able to settle.  
I have made offers to HMRC in the past which were not accepted.  
This situation has been very stressful for myself and my family for years. The uncertainty of the future makes life very miserable.  
  
FYI: Armadillo Support Group within which I am a member, would very much like to assist, by providing evidence to the APPG and follow up their proposal submitted 2 years ago, which I may add was designed to help push for much improved settlement terms.  
  
They are specialists in this area, it is possible they could provide the exact insight that the APPG seek.

**The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation**

Should HMRC enforce any form of repayment i.e. APN's and relevant interest plus retrospective loan charge, as I have no assets I would have no option but to seek bankruptcy. What further health issues that may incur, I have no idea, but it is something that I am not looking forward to.