



Loan Charge Update - Personal Statement  
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

White Collar Financial

Approximate liability in £ (nearest £5K)

£80,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

Who is demanding repayment ?

How many months/years using loan arrangements

And for how much in £

17months

Report of any action to date by and latest communication from HMRC

Opened enquiries into my filed reutrned for 2017/18

The personal impact (financially and in other ways) so far

Stress of the unknown leading to depression  
Suicidal thoughts  
Uncertainty about ability to afford forthcoming daughters university fees  
Have taken lodgers in to offset the impacts of any HMRC demands

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

Loss of employment(as I work in Financial Services, Bankrupcy would prohibit future employment in this sector)  
Bankrupcy  
Loss of Home  
Likely Emmigration