



Loan Charge Update - Personal Statement
Individual who has settled - Form 2(b)

Loan scheme(s) used / operator(s)

Tudor Pay

Approximate liability (nearest £5K)

£25,238

Settlement total figure

£25,238

If your loan has been subject to recall demands :

Who is demanding repayment ?

Further demands from HMRC

And for how much in £

How many months/years using loan arrangements

11 months

Other Money paid (APNs, Penalties)

Date of Settlement	Settlement period (years/months)	% of net income per month
28-Mar-17	Paid in full in 1 payment	

The impact of settlement on you financially

I needed to take out a personal loan to pay the demand. This was 5 years at £472 per month approx 8% of monthly salary.
Plus costs incurred hiring a tax expert to help fight my case (approx £6000)

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

Better said as feelings:
-Feeling like a criminal
-Feeling helpless
-Feeling that there was no one to help
-Constant worry
-Will they come back for more
-Treated unfairly
-No punishment for those who put me in this situation