



Loan Charge Update - Personal Statement
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

AML

Approximate liability in £ (nearest £5K)

£75,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

Who is demanding repayment ?

How many months/years using loan arrangements

And for how much in £

6 YEARS

Report of any action to date by and latest communication from HMRC

Denied settlement from the onset despite being within the time period. No response to letters asking for special case worker due to my mental health and illness (brain cavernoma). Recent letter from HMRC Mar 22 asking for bank statements from 2011/12, agreements, emails etc.,

The personal impact (financially and in other ways) so far

Spent several £ks in fees for specialist advice, this will be total financial ruin for me and my family. I have done nothing wrong or deceitful. I followed advise, I trusted that advise. If people are mis-sold something ie., Insurance they have cause to claim but we are being persecuted and continually pursued. The justification behind all this doesnt make sense to me and the whole feeling of underhanded draconion practise and policy. How can this be allowed to happen? No matter how you look at this it is totally unreasonable and disproportionate. It is one rule for some and another for others, ill thought out with the tragic fall out of 8 victims (RIP) taking their own lives.

The impact from this is a sense of sheer and utter despair. Experiencing ongoing sleepless nights, mental health issues/depression, having to take beta blockers for panic attacks and anxiety. This whole debacle has been so detrimental it has caused the breakdown of relationships and friendships due to low mood and ongoing anxiety. I continue to experience dark episodes and the inability to cope with normal day to day life, my job and family have been effected and impacted.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

Will have to use what little savings I have which will not cover the LC (who has £70k in savings!?? - not I, Im just a normal working class citizen). I live in a semi detached house and live a modest life. I dont have luxuries because we cant afford them. We we be in poverty - this is financial annihilation. Would have to sell the family home and/or take out a loan or use my pension pot which is also poorly funded. Still have two children at home and im the main wage earner.

This cannot be allowed to happen to me and thousands of other innocent victims.

We need this to end so we can try and get out lives back and our marriages and goodness knows what else ive lost over the past few years since this shadowed my life!