



Loan Charge Update - Personal Statement
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

Peak Performance, Grange Trust

Approximate liability in £ (nearest £5K)

£450,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

Who is demanding repayment ?

How many months/years using loan arrangements

And for how much in £

8y

Report of any action to date by and latest communication from HMRC

I have not heard from HMRC since I sent them a series of substantiated questions regarding the legal underpinning of my APNs and demanded their withdrawal. Hardly a surprise in light of the infamous Harra "looking for legal basis with very little success" email

The personal impact (financially and in other ways) so far

I have been suffering from CPTSD and a host of health problems for 8 years now, this situation is diabolic as it is seemingly meant to drag on forever with no hope of a FAIR exit for people like me, who never broke any law but were stupid enough to assume honesty on the part of HMRC (HMRC wrote to me over 10 years ago that they would "let me know if they find anything wrong" with my tax returns, and never EVER did). It is of course impossible to do any planning for the future, financial or otherwise. I feel I have been entrapped (by the British State, not the promoters) and this is unbearable and unacceptable for me. I am enraged that HMRC put me and my family through this horrible ordeal for no other reason than to cover-up their failures. The opportunity cost for me in terms of lost career prospects etc. due to being tied up in this mess is impossible to evaluate. I once would have been open to a REASONABLE settlement, but found no such interlocutors at HMRC.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

Quite simply, catastrophic. It would obliterate the future of two small children aged 3 and 1 and what is left of my career prospects and my life. I guess all I'll have left to do is put a gun to my head. I am simply at my wits' ends, no doubt just like the nice "Make It Real" team at HMRC wanted it.