



Loan Charge Update - Personal Statement  
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

Asviyda, Ian Forder

Approximate liability in £ (nearest £5K)

£150,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

Who is demanding repayment ?

How many months/years using loan arrangements

And for how much in £

6 years

Report of any action to date by and latest communication from HMRC

I have never received any formal communication from HMRC regarding the Loan Charge. I am a client of WTT and they have submitted requests to HMRC to clarify their position in my case as their are discrepancies with HMRC settlement calculations and suggested liability I haven't heard for

The personal impact (financially and in other ways) so far

The uncertainty of the loan charge has caught me a lot of undue stress and uncertainty in my life. It has caused me a lot of anxiety over the past few years and has caught stress in my personal relationships over the past few years. The stress of the loan charge contributed to a miscarriage that I had in 2019.  
  
I want to move on with my life but it feels like I'm in a state of limbo and cannot move on from this. What I still don't understand is that the tax accountant that ran the loan scheme provided full disclosure of the scheme to HMRC back in 2013 and HMRC had regular meetings/correspondences with Ian Forder (scheme promoter) through 2013 to 2018. It was only in 2018 that HMRC declared the scheme as a tax avoidance scheme and told us through Ian that we were subject to the Loan Charge. The scheme was only issued a Dotas number after the scheme was shut down. If HMRC knew this was a tax avoidance scheme back in 2013/2014, why did they communicate that to use instead of letting us accumulate a supposed tax liability.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

If HMRC enforces the Loan Charge, it could a financial strain on me for years to come and could possibly bankrupt me. If I get a CCJ from this experience, then I could be barred from working in financial services again which means that I will not be able to provide for me or my 2 year old son. Emotionally this causes me a lot of anxitey and sadness as I feel like I can't move on with my life.