



Loan Charge Update - Personal Statement  
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

Hamilton Trust, Avenue Trust, Grange Enterprises,  
Cascade Mngt Solutions

Approximate liability in £ (nearest £5K)

£45,000

Amount in £ of any money paid to HMRC  
so far e.g. APNs, Penalties (nearest £5K)

£35,000

If your loan has been subject to recall demands :

Who is demanding repayment ?

How many months/years using loan  
arrangements

And for how much in £

2 Years 6 months

Report of any action to date by and latest communication from HMRC

The personal impact (financially and in other ways) so far

Having to pay APNS advance of any litigation has been appalling guilty until proven innocent. HMRC should have acted much sooner this retroepctive legislation is unwarranted. I have lost fiath in the competence of HMRC and the government in general. No action has been taken against the marketers or HMRC officers for being asleep at the wheel for many years. The sham Morse inquiry revelations have compounded the iniquity I feel.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

Am ahving to litigate to prevent this. Any enforcement will be very detrimental to myself I'll end up paying much more tax under the loan charge than is alledged to be due