



**Loan Charge Update - Personal Statement
Individual facing the Loan Charge - Form 2(a)**

Loan scheme(s) used / operator(s)

Norla, Edge, Ecover, Fidei

Approximate liability in £ (nearest £5K)

£240,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

£65,000

If your loan has been subject to recall demands :

Who is demanding repayment ?

How many months/years using loan arrangements

And for how much in £

4 years

Report of any action to date by and latest communication from HMRC

2020 - Nudge letter in respect to Loan Charge settlement
2020 - SA 2018/19 return , white space comments . HMRC's opinion on Loan declaration , PAYE credit . HMRC's "initial thoughts" on employer PAYE/NIC payments on "voluntary" basis"

The personal impact (financially and in other ways) so far

Just writing the submission is stressful and depressing bringing home the true gravity I find myself in through no fault of my own.
This whole experience has led to incredible anxiety and stress, and has affected my entire family and personal health. I struggle to motivate myself and am unable to work. I find it hard to sleep, waking early thinking about this mess. I regularly suffer from depression and have had to seek professional help from Consultant Psychiatrist who diagnosed General Anxiety Disorder as a direct result of HMRC actions, and prescribed medication which I have been taking for 3 years. All the harassment, intimidation and loss of financial security has caused me no end of ill health. My personality has changed, I am moody, I struggle to be happy, breakdown regularly and have nothing positive to look forward to. Suicide has entered my head on a few occasions as a way out from this cloud of sadness and uncertainty I am under. My wife supports me but is cracking now under the pressure this is bringing upon us, she can see I am a shadow of the person before all this began.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

To pay the Loan Charge we will likely lose our home, we will definitely lose provisions I have made to mine and my families pension. I will lose my current ability to earn an income. I will likely have to continue to seek medical advice from my doctor and require continued mental counselling.
That all assumes are am mentally able to cope with the gravity of what is being inflicted on me retrospectively and after nearly 2 decades of HMRC inactivity . There is another way to escape the pain !!