



Loan Charge Update - Personal Statement  
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

Horizon, Arnica, Cambleton, Credence, Provident,

Approximate liability in £ (nearest £5K)

£700,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

Who is demanding repayment ?

How many months/years using loan arrangements

And for how much in £

11

Report of any action to date by and latest communication from HMRC

HRMC is investigating tax returns and has sent statements on amounts outstanding. Each year another investigation is done

The personal impact (financially and in other ways) so far

The personal cost of the loan charge has been that my husband got very depressed and hopeless in 2016 and started to drink. It put a massive strain on our marriage due to the stress this has caused both of us. He became alcohol dependent and in 2021 was diagnosed with stage 3 liver cirrhosis (decompensated). That meant only a liver transplant could have helped him but his body didn't respond to treatment and he died on the 16 Dec 2021. I am depressed, have trouble sleeping, worried sick every day. I lost my husband and HRMC is not prepared to write his part off. This is causing me stress, as I don't know what I am facing, and I am seriously thinking of signing up with Dignitas or failing that put an end to my life if this legislation is enforced. I am 58 this year and I don't know or have not much hope for the future. Every time I am receiving a letter from HRMC I nearly have a heart attack. I am terrified and it is impacting my ability to concentrate at work, to care for my father who is 99 this year. It is sould destroying

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

My husband is dead, curtesy of HRMC legislation, he might not have committed suicide but he would still be alive if it wasn't for the loan charge. If the loan charge is enforced and HRMC making me pay for both of us, I will face bankruptcy. I am 58 - so what have I left? Will I be facing homelessness, vegetating with minimum pension or social welfare - I don't know. But I am sure that I can't work forever to try and get out of it. So the only way I have is to kill myself.