



Loan Charge Update - Personal Statement
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

Please see notes below in personal impact, As far as I know the scheme operators are MW SOLUTIONS, BUCKINGHAM WEALTH

Approximate liability in £ (nearest £5K)

£545,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

Who is demanding repayment ?

How many months/years using loan arrangements

And for how much in £

8 years

Report of any action to date by and latest communication from HMRC

I have far too much brown envelope to list the amount of communications. But the latest is following receipt of GAARs both personally and to my PSC and the letters received their nudge tactics worked and I wrote to the HMRC to relinquish my tax advantage. Please see below.

The personal impact (financially and in other ways) so far

Please see attachment - Additional notes which should be read in conjunction with this form. In summary - I am currently waiting for a settlement figure having been pushed into making a no choice decision, following 2 incidents - 1. GAARs letters received and 2. The scheme tax advisors not confirming they would represent me in FTT should it get there. I am not part of any big group challenge like WTT or can afford to challenge HMRC, basically I have no choice but to work with the HMRC to show my interest in settlement and now await their proposal. The amount shown above whilst it looks enormous is split between 2011 and 2019. Please see attachment for explanation. Financially, over the last 15 years on average as a contractor I have never billed more than 9 months of work spread out over the years. When covid hit I was out of work and have only secured working from June 2021 to current. Prior to that I lost my contract in Feb 2020 just as Covid hit. My current income is used up due to the fixed contract rate I am on with the company who has applied a blanket inside IR35. I am so scared I have no idea how I am going to afford repayment in any manner.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

PLEASE NOTE THE ABOVE AMOUNT £545K is the amount I received from 2011 to 2019 through the schemes I have NOT been advised of the settlement, interest and penalties as yet for this. Pre2010 is on form 2b.

I keep asking myself, if the HMRC enforce the loan charge, how will I afford to live, to pay my bills, to be able to clothe and feed myself and my family , partner, fuel my car to see my elderly 92 year father how will I support him or myself, I keep asking what the point on carrying on. I see myself having 2 choices

- 1. Go Bankrupt / Personal Insolvency (I do not have any assets, I have divorced) and sold our home many years ago and since then rented as I was unwell.
2. Leave this place for good, no debts can be carried forward when you are gone.

Please do not take my comments lightly on point 2 it is something that I have started to think more about as I learn the incredible lies by the HMT, HMRC the morse report , the government, now the secret handbook (hoeyes case) my whole life feels likes its gone upside down.