



Loan Charge Update - Personal Statement
Individual who has settled - Form 2(b)

Loan scheme(s) used / operator(s)

MTM Montpeiler - For lean schemes taken between 2006 , 2010 - Under DOTAS

Approximate liability (nearest £5K)

Settlement total figure

£30,000

If your loan has been subject to recall demands :

Who is demanding repayment ?

Further demands from HMRC

And for how much in £

How many months/years using loan arrangements

See attached

Other Money paid (APNs, Penalties)

Table with 3 columns: Date of Settlement, Settlement period (years/months), % of net income per month. Row 1: 31/10/2020, 8 years, 6

The impact of settlement on you financially

This relates to the first time I needed to improve my fancial circumstances following separation & breakup of my marriage in 2006. Having left the family home I could not afford to pay all the bills plus maintance as my x wife was home based and looking after 3 young children. I joined MTM as an employee under their DOTAS schemes I believe convering 2007/2008 but not 2006 and 2009/2010. I am so confused about all their letters (see attachment)
In 2020 I worked with HMRC to address this and under 2019 terms which with their agreement have a debt of around 30K paid over 8 years at £271 which I can just about manage.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

The overall settlement for pre 2010 is just about manageable but adding 2011-2019 will break me in more ways than I would like to write here.
I am exhausted with all the lies, all the changes in the law all the retropection. HMRC opened enquires AND have never sorted to reolve these.
Please read my story on the attachment which will provide greater view of what has been happeneing I assure you this is a dip in the lake of the amount of stress, anxiety and communications I have been through with the HMRC.