



Loan Charge Update - Personal Statement
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

K2

Approximate liability in £ (nearest £5K)

£70,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

£8,000

Who is demanding repayment ?

How many months/years using loan arrangements

And for how much in £

18 months

Report of any action to date by and latest communication from HMRC

I am being harrassed and bullied by HMRC to pay the £62,000 they claim I owe. This harassment is on-going, with telephone calls from HMRC every week. HMRC are reviewing a settlement offer I have made but said 1:1,000,000 chance of being accepted.

The personal impact (financially and in other ways) so far

I go to sleep thinking of HMRC, I wake in the middle of the night thinking about HMRC, I wake up in the morning thinking about HMRC. I am stressed, depressed, it is impacting my physical and mental health, my relationship with my wife and family. I am not the man I was. I have complained to HMRC as they are harrassing me and bullying me with phone calls. I honestly believe I have done nothing wrong. These schemes were legal at the time and I cannot understand how a tax change can be retrospectively applied. Is Rishi Sunak's wife going to be asked to retrospective pay UK tax for the time she has lived here? No, she will not. To stop the bullying and harassment from HMRC, I want to settle an affordable amount. HMRC are unwilling to come to an arrangement. This leads to more stress and depression.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation