



Loan Charge Update - Personal Statement
Individual who has settled - Form 2(b)

Loan scheme(s) used / operator(s)

Infinity Contractor Solutions Ltd

Approximate liability (nearest £5K)

£12,000

If your loan has been subject to recall demands :

Settlement total figure
£5,000

Who is demanding repayment ?

Felicitas

Further demands from HMRC

And for how much in £

£12,054

How many months/years using loan arrangements

5 months (2017/18)

Other Money paid (APNs, Penalties)

£64

Table with 3 columns: Date of Settlement, Settlement period (years/months), % of net income per month. Row 1: 22/02/2022, 3 years, 10

The impact of settlement on you financially

I have settled with support from my tax consultant over the last three years, paying what we thought every year. I have not received any communication regarding my payments until this year where HMRC charged me interest after my continuous payment and communication from me and my tax consultant of which we had no response. This has caused my extreme stress and continues to do so. I am chased by the loan company for payment and face an official court letter regardless of me paying in full my tax and paying for the interest due to HMRC's lack of action in sorting my financial affairs.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

I am suffering from stress and depression. With periods of sick leave with prescriptions for anti-depressants and sleeping tablets. This situation has hung over me for so many years regardless of my actions with HMRC to resolve. The lack of communication has really contributed to my mental wellbeing. I have thankfully a family where I could borrow money to pay otherwise my family would have had to make some really serious decisions but with no available options to us. The feeling of guilt has been overwhelming although I wasn't aware of the situation at the time, I feel that the Government and HMRC have allowed this situation, and has not stopped the whole situation. I am still plagued by the loan company for money I earned and have now settled with HMRC and have the dread of a court letter falling through my door and no where to turn for support as I have very little money to access professional help - not sure what I can do if this happens as no money available to help myself other than basic living. I am no longer an interim and will never return as I cannot trust the government and HMRC to act in my best interests