



Loan Charge Update - Personal Statement
Individual who has settled - Form 2(b)

Loan scheme(s) used / operator(s)

AML Healthcare Ltd

Approximate liability (nearest £5K)

£55,000

If your loan has been subject to recall demands :

Settlement total figure

£17,500

Who is demanding repayment ?

Further demands from HMRC

And for how much in £

How many months/years using loan arrangements

8 months

Other Money paid (APNs, Penalties)

Table with 3 columns: Date of Settlement, Settlement period (years/months), % of net income per month. Row 1: Feb-20, 5 years, 7.3

The impact of settlement on you financially

There has been a lot of stress. I unfortunately entered into these loans in 2016 when working as a locum doctor. I obtained my work contracts working in the NHS through a locum agency, but they could not provide their own PAYE service to process my pay for cost-saving reasons. I had to find my own way of ensuring payment. I found AML healthcare after searching for a payment services company/ accountancy company on google. The loan charge has led me to many sleepless nights. My wife has had multiple arguments with me, blaming me for my stupidity, my children have noted that I am no longer my old happy self, and frankly, it has taken the joyful essence out of my life. I have even at times of despair, considered ending the shame and anguish once and for all. Paying the settlement means that we don't have extra money for more important pursuits like saving for our kid's future and allowing them to join clubs at school. We have to watch out continually how much we spend and this is something I never expected I would be doing when I went to university to study medicine.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

Overall, it has been awful. First of all, I feel used and deceived. HMRC has known all along which companies were giving employees and contractors loans and did nothing to warn those employees and contractors. They allowed those companies to thrive. Even when I checked AML Healthcare in 2016, there was no warning to say that it was using any illegal schemes. It is as if HMRC was baiting and willing people to go into these companies to then get them to pay higher penalties/ loan charge. From a personal point of view, it is the 2nd time I have felt taken for a ride and duped. The first time was when I ended up investing into shares that turned out to be a boiler room. It has led to a lot of strain in my relationship at home, a lot of unhappiness and frankly a lot of disillusion in life. I won't hide that I have even at times considered ending it all and it was only the pure innocence and love of my children and the distress I would leave them in that have kept me so far from doing the inevitable.