



Loan Charge Update - Personal Statement  
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

White Collar Financial

Approximate liability in £ (nearest £5K)

£100,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

Who is demanding repayment ?

How many months/years using loan arrangements

And for how much in £

3 years approx

Report of any action to date by and latest communication from HMRC

Open enquires for the my returns for 2017/18

The personal impact (financially and in other ways) so far

Stress of knowing that I would never be able to make the repayments.  
Future uncertainty of losing my house and providing a roof over my family's head.  
Unable to afford to send my eldest to University  
Uncertainty around future care for my youngest who is mentally disabled

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

Loss of home  
Loss of job as I work in both government and financial sector  
Bankruptcy  
Son taken into care