All-Party Parliamentary Loan Charge Taxpayer Fairness Group

Loan Charge Update - Personal Statement
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

Sanzar, Garraway Trust, Winchester Contracts

Approximate liability in £ (nearest £5K)

£120,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

Who is demanding repayment ? Felicitas

And for how much in £ £200,000

How many months/years using loan arrangements

5 years 9 months

Report of any action to date by and latest communication from HMRC

Communication by letters, phone calls to work out a payment plan which I can't afford. Being in dialogue but so far I can't compromise to a payment plan due to extensive list of monthly expenses.

The personal impact (financially and in other ways) so far

Anxiety, Depression, Lack of sleep, Hopeless, consider Bankrupcy as my only option, Consider to leave my NHS job, leave UK and move to another country. My relationship has suffered as my wife is also affected and there is no hope of future I / we have a significant number of dependents. We are considering a divorce due to significant strain that this situation is causing to both of us. We already have a very difficult financial situation, I am currently in financial debt (>£35,000). Have a old mother with severe health issues as well a daughter abroad which also I am financially responsible for. In the top of the current rise in the cost of living in the UK, with high bills of rent, electrics, gas, water, child maintainance, food, transport, etc it will be completely a impossible situation to be accountable to any further expenses.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

I will be forced to apply for bankrupcy, quit my career in the NHS and leave the country after being here for 16 years. My children will suffer, I will suffer, my wife will suffer, will be a total catastrophe.