



**Loan Charge Update - Personal Statement
Individual facing the Loan Charge - Form 2(a)**

Loan scheme(s) used / operator(s)

Sanzar Solutions IOM Trust, Garraway Trust, Garraway Contracts EBT, Garraway EBT, The Garraway Consultants EBT,

Approximate liability in £ (nearest £5K)

£150,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

£120,000

If your loan has been subject to recall demands :

Who is demanding repayment ?

Felicitas

How many months/years using loan arrangements

And for how much in £

£400,000

6 years (09-15)

Report of any action to date by and latest communication from HMRC

None - have always paid what I could and arranged payment plan. However it was a nightmare trying to arrange and was subject to penalties and interest whilst I was trying to arrange.

The personal impact (financially and in other ways) so far

Got scared into settling 2009/10 and 10/11 and basically signing my right to appeal against this away with the CLSO1. Couldn't afford legal advice, didn't think I had any choice. Paid HMRC 47k - some of which if I had paid in CLSO2 I would have now got back due to the Morse Report. My tax advisor was trying to get me through CLSO2 but had a breakdown and due to the inability of HMRC to get my figures correct I missed the deadline and had to pay loan charge. Paid what I thought I owed (never got an exact figure - the figure I got was incorrect). Paid more, ended up with penalties. Contacted my MP who helped and finally sorted my online account out to some extent (although still incorrect). I set up a payment plan for the remaining 30k. This has almost sent me under. The stress of HMRC continually demanding money and the loan charge, plus the continuing demands from Felicitas on top of HMRC has had a severe impact on my mental health basically causing me to end my career. I was a very confident and successful business consultant with an amazing career which I loved and now I am broken. I have so little confidence in myself, haven't worked since 2019 and not sure I can ever work again.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

To be honest I have already paid a large chunk to HMRC (much more than I could really afford and from money earmarked for the future care of my autistic sibling) and will continue to pay off the debt in regular instalments from savings because I do not like the thought of owing money to anyone. However the whole thing has hurt me badly and as a consequence of using these schemes (which were not against the law at the time I was using them) we have not financially progressed in more than 10 years - I always thought that I would have moved house by now but because of HMRC we have been unable to do so.