



Loan Charge Update - Personal Statement
Individual who has settled - Form 2(b)

Loan scheme(s) used / operator(s)

EBT

Approximate liability (nearest £5K)

£72,000

Settlement total figure

If your loan has been subject to recall demands :

Who is demanding repayment ?

TRUSTEE IN BANKRU

Further demands from HMRC

And for how much in £

£500,000

How many months/years using loan arrangements

MAXIMUM 6 MONTHS - YEAR

Other Money paid (APNs, Penalties)

Table with 3 columns: Date of Settlement, Settlement period (years/months), % of net income per month

The impact of settlement on you financially

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

Bankrupt by HMRC for 2010 EBT arrangements. Unable to get a job with bankruptcy sword on my head, legal fight and my mental health. Locked out of house for whole of UK lockdown and been in legal fight since 2 years still HMRC doesnt accept they did wrong by making me bankrupt after submitting expert reports and letters from GP and NHS. I feel like taking my life but my kids will be left with no support. I wonder how it is fair to come and ask me after 10 years of something which was legal at the time. I was in such bad condition with domestic abuse and now evil Trustee is trying to make best out of it. Financially I am ruined and now my extended family who invested with me is also ruined for my mistake. The mistake which they couldn't confidently prove with during Hoey hearing. I am loss of words but my life has been ruined by HMRC and I hate to say they are still asking me this question whilst people who got me into this mess are happy getting more people into mess. They should atleast some shame and high time to correct themselves atleast now.