



Loan Charge Update - Personal Statement
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

Infinity Solutions Ltd

Approximate liability in £ (nearest £5K)

£50,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

Who is demanding repayment ?

How many months/years using loan arrangements

And for how much in £

2 years

Report of any action to date by and latest communication from HMRC

HMRC has not communicated a figure to me yet

The personal impact (financially and in other ways) so far

I will have to sell my only house to pay the tax
Constant worry is a strain on my health

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

I would be declared bankrupt because cannot make payments