



Loan Charge Update - Personal Statement
Individual who has settled - Form 2(b)

Loan scheme(s) used / operator(s)

Hyrax, Anthony Doull, Lighthouse

Approximate liability (nearest £5K)

£225,000

Settlement total figure

£225,000

If your loan has been subject to recall demands :

Who is demanding repayment ?

Further demands from HMRC

And for how much in £

£21,000

How many months/years using loan arrangements

6

Other Money paid (APNs, Penalties)

Table with 3 columns: Date of Settlement, Settlement period (years/months), % of net income per month. Row 1: 03/08/2021, 3 months, % of net income per month

The impact of settlement on you financially

Loss of all savings
Re-mortgaged 50% of the value of my house to pay for loan so effectively renting my own home
Pension was based on selling house so now pension would not support me
I feel that the last 10 years of earnings has been stolen
Still exposed to APN costs

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

.Money and stress led to arguments and Divorce - costing me even more
.2 of my children moved out and I miss them terribly
.I have been on anti-depressants and hard dark thoughts
.I cannot sleep
.Constantly under stress and fear or losing more or more demands (APNs etc)
.Retirement is not possible any time soon
.I hate my work but am afraid to stop as I am 61 and scared I will not find another well paid job
.My life has been shattered. I struggle to find joy. I am constantly irritable and feel depressed and worthless.
.I have been made to feel like a criminal but I only joined the scheme to avoid being caught in IR35.
.I survive day to day but am just going through the motions