



Loan Charge Update - Personal Statement
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

Penfolds , Hansard , Castlemaine , Eight Trust
,Hamilton Trust

Approximate liability in £ (nearest £5K)

£250,000

Amount in £ of any money paid to HMRC
so far e.g. APNs, Penalties (nearest £5K)

£25,000

If your loan has been subject to recall demands :

Who is demanding repayment ?

How many months/years using loan
arrangements

And for how much in £

10

Report of any action to date by and latest communication from HMRC

Everything, including threat of: (i) visit from field officer, (ii) county court judgment plus actual aggressive pursuit by Debt Management department, threatening letter from external / third-party law firm, 100s of letters incl. penalty notices, pentalty notices for unpaid penalties + withholding tax credit!

The personal impact (financially and in other ways) so far

Devastating:
Been on strong anti-depressants since late 2017 plus several attempts to end my life:
Recently, that included intervention from authorities and Samaritans without which I would not be here today.
EVERY day - literally every day - has been a mental health struggle entirely caused by HMRC\'s aggressive pursuit and unwillingness to seriously assist/discuss beyond their desire to "maximise settlement".
There has been no consideration of "fairness", appreciation of me being a VICTIM of misselling, no consideration for any joint-liability shared with agencies, end clients/employer and, last but not least, HMRC who KNEW about all of this going on (hence DOTAS) since 2012 at least. No attempt to stop it, warn me and other victims. Instead, HMRC is responsible for at least 8 suicides (there will be more).
Finally, ANY trust in HMRC has been diminished: I used to be one of the most compliant tax payers in terms of disclosure and, as a result, have been pushed over the edge by all of this and in particular by the murderous APNs I have been issued with. I earn <£40k/yr and CANNOT pay any of it!!!

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

Two simple words:
GUARANTEED DEATH