



All-Party Parliamentary Loan Charge Group

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Rt Hon Sajid Javid, MP
Chancellor of the Exchequer
HM Treasury
1 Horse Guards Road, London
SW1A 2HQ

September 10th, 2019

Dear Chancellor

URGENT – Review into the Loan Charge

The APPG has already welcomed the announcement from the Prime Minister that there will be a review into the Loan Charge. We are writing today to make absolutely clear that:

1. The review must be genuinely independent of the Treasury and HMRC
2. The review must take evidence from outside parties including those facing the Loan Charge
3. All settlement activity, enforcement & penalties must be suspended pending the outcome of the review and the implementation of the recommendations.

With the Prime Minister's commitment to an independent review, we hope and assume that this is a genuine commitment which will adhere to these points. We look forward to the announcement of the details of the review which we will of course respond to.

Yours sincerely,

Sir Ed Davey
Chair

Ruth Cadbury
Vice Chair

Ross Thomson
Vice Chair

On behalf of the Loan Charge APPG

Chair: Sir Edward Davey MP Vice-Chairs: Ruth Cadbury MP, Ross Thomson MP, Baroness Kramer, Liz Twist MP

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