

## Statement on the Loan Charge from Mel Stride MP

Disguised remuneration and the loan charge are currently the subject of an independent review which is expected to report back in the middle of November. I do not think that anyone should prejudge its likely conclusions but when the report is published I think that it is highly likely that the committee will wish to look further into the recommendations and issues that it may raise. I would work very positively with the committee to that end.

I would approach all consideration of the government's policies in relation to disguised remuneration in an entirely fair and open-minded spirit much in the way that the last Chair of the Committee (and former Treasury Minister) Nicky Morgan did so well. Nicky Morgan's comment on my candidacy is as follows:-

"Based on his record as an MP and Minister I know that Mel would provide excellent, inclusive, impartial and fair leadership of the hugely important Treasury Select Committee at this critical time in Parliament."

I will also place a particular emphasis on working on all the issues that come before the committee, including disguised remuneration, in a non-partisan manner and with parties from right across the House. Those nominating me include Jonathan Reynolds MP of Labour's treasury team and Kirsty Blackman MP, the SNP's economic spokesperson and I was also proud to be nominated by Labour MP Ian Mearns the Chair of the Backbench Business Committee which serves as a key voice for backbenchers in parliament. I will also work closely with other select committees where appropriate and I was grateful to receive endorsement by way of nomination from the chairs of the Foreign Affairs, DEFRA and Justice select committees.