



All-Party Parliamentary Loan Charge Group

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Extraordinary General Meeting of the Loan Charge APPG

Thursday 10th September 2020

Minutes

Attendance

APPG Members

Crispin Blunt MP
Ruth Cadbury MP
Allan Dorans MP
Fabian Hamilton MP
Carol Monaghan MP
Adam Holloway MP

Staff

Daniel Wilson on behalf of Neale Hanvey MP
Una Purchie on behalf of Owen Thompson MP

Secretariat

Wendy Rabin
Greg Mulholland

Chair: Ruth Cadbury MP (Co-Chair)

1. Chair's Introduction

The Chair (Ruth Cadbury) introduced the meeting, welcomed everyone and presented the agenda of the meeting.

2. Status Update

The Chair invited the Secretariat to briefly give the APPG the status of the issue. The Secretariat circulated a two-page status update to those attending the meeting.

Concern was expressed about the looming September 30th deadline and the impact of that on the mental health of those facing the Loan Charge.

Adam Holloway gave an example raised of one constituent who has been given a bill for £199K to pay by the end of September.

3. New Officer Election

It was proposed that Owen Thompson be elected as a Vice-Chair of the APPG. This was unanimously agreed.

4. APPG activity/action

(a) The Chair suggested that the APPG seek a face-to-face meeting with Ministers, before 30th September. This was seconded by Fabian Hamilton and agreed by the meeting.

ACTION: Secretariat will draft a private letter from the Co-Chairs to send to the Chancellor and send to the Co-Chairs for approval.

(b) It was proposed by the Secretariat that a letter would be drafted asking for a delay to the September deadline to 31st January 2021, for MPs and peers to sign. This was agreed by the meeting.

ACTION: Secretariat will draft a letter from the Co-Chairs to send to Officers for approval.

(c) Carol Monaghan suggested that it would be useful to pursue activity calling for action against the promoters. Ruth Cadbury also suggested engaging with reputable tax advisers to hear their views. The Secretariat also suggested engaging with reputable umbrella companies (who were not involved in and did not recommend any tax avoidance schemes) and suggested approaching Prism, the trade association for umbrella companies. It was agreed to organise a meeting with them.

ACTION: Secretariat will propose a plan for the meeting and a list of potential invitees, then liaise with Officers over a date to hold the meeting, ideally in October.

(d) Carol Monaghan suggested applying for a backbench business debate, which it was agreed would be a good thing to do to raise the issue once again in Parliament.

ACTION: Secretariat will suggest ideas for a motion and circulate to Officers.

5. AOB

There was no AOB. A reminder was given to APPG members, to send casework to the Secretariat where assistance is required.

6. Next Meeting

Next meeting to be planned for mid/late October, looking at how to stamp out promotion of schemes and hearing from reputable practitioners and organisations.