All-Party Parliamentary
Loan Charge & Taxpayer Fairness Group

www.loanchargeappg.co.uk

Annual Report 2024-2025

(Reporting year is 10th September to 9th September)

APPG Meetings

- 10th September 2024 : Inaugural meeting APPG reformed following the dissolution of Parliament

- 29th April 2025 : EGM and meeting with Ray McCann Sarah Olney MP was elected as Vice-Chair. Members of the APPG heard from Ray McCann who was conducting the review of Loan Charge settlement terms commissioned by the Treasury. Ray was invited to give an overview of the review and there was then a question-and-answer session.

APPG Activity

- 18th June 2025 : APPG submission to the HMT consultation on "Closing in on the promoters of marketed tax avoidance"

APPG Correspondence

- 9th October 2024 : Letter to the Exchequer Secretary to the Treasury as a follow-up to his meeting with people impacted by the Loan Charge Scandal
  This letter re-iterated the key points from the meeting and explained how to access the public submissions made by victims to the APPG's call for evidence in March 2022.

- 13th November 2024 : Letter to the Chancellor about HMRC's meeting with the US Taxpayer Advocate Service and the need for a UK equivalent established by the Government and not HMRC
  The APPG held a meeting on this subject in February 2023 with Dave Chaplin (CEO of IR35 Shield), Jason Falinski (ex-member of Australian Parliament) & Ken Phillips (Executive Director of Self-Employed Australia) where they explained the 'Taxpayer First' legislation enacted by the US Congress and the importance of an independent Taxpayer Advocate that reports directly to Parliament.

- 19th December 2024 : Letter to the Chancellor about a fresh Loan Charge Review
  This letter explained the need for a proper, comprehensive, transparent and genuinely independent review/inquiry. It detailed why the 2019 "Morse" review was not a proper review and lacked independence. It also raised the key points that a review/inquiry must observe for it to be a genuine investigation that can lead to a resolution.

- 26th February 2025 : Letter to the Chancellor about the review into HMRC's Loan Charge settlement terms/demands led by Ray McCann
  On 23rd January 2025 the Government announced what they termed an "Independent Review of the Loan Charge" that would be conducted by Ray McCann - formerly an HMRC Assistant Director - and with a scope restricted to how those subject to the Loan Charge could "*now be encouraged to reach resolution with HMRC.*". The letter asked 12 questions related to the review questioning its scope, the influence of both the Treasury and HMRC, the reviewer's role and his empowerment and the impact on victims.
    - Reply received from the XST on 3rd April 2025. Explaining that the review was to "*bring the Loan Charge to a close for those people who still owe substantial amounts of money but can see no way to resolve their debts.*"

- 28th April 2025 : Letter to the Chancellor about the HMRC review notification letters sent to those affected. HMRC Counter Avoidance letters about the review were causing distress and confusion to impacted individuals.

- 27th May 2025 : Letter to Ray McCann following his meeting with the APPG. This contained 12 areas that were discussed in the meeting and required clarification.

- 1st July 2025 : Letter to Ray McCann about the revelation of a 15% deal made by HMRC with large companies This letter asked why the same deal was not being made to individuals

- 1st July 2025 : Letter to the Chancellor about the revelation of a 15% deal made by HMRC with large companies. The Chancellor was asked how this would impact the McCann review.

- 22nd September 2025 : Letter to the Chief Secretary to the Treasury about the process of the McCann review. The main focus of the letter was challenging the Government over the private discussions they and Ray McCann will have after his initial report is submitted and that the original recommendations he makes may well be changed. This is clearly not how an independent review would operate. It also questioned the timing of the review pointing out it would be inappropriate to link to the budget as a fiscal decision and challenged the answers given to Parliamentary questions about "not recognising this claim" of the 15% deal that Ray McCann discussed with Sir Amyas Morse pointing out that Loan Charge victims should be offered the same discounts as large corporations. Lastly it again called for a full, genuine independent inquiry into the whole Loan Charge Scandal.